

I would like to help St. Rose of Lima Church

- ? I have not previously informed you, but I have already included St. Rose of Lima Church, my parish, school and/or ministry in my estate plan through:
- ? my will ? a trust arrangement
- ? an insurance policy
- ? my retirement plan assets
- ? other _____

(Please fill out information on reverse side)

Make your charitable gifts to St. Rose of Lima Church by December 31 and you will see a tax break for the year when you itemize deductions on your income tax return.



St. Rose of Lima Church
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Your IRA: A Window of Opportunity

There's good news for individuals aged 70½ or older with individual retirement accounts (IRAs). Thanks to the Pension Protection Act of 2006, a simple, tax-friendly option has joined your stable of charitable giving possibilities.

Under the new law, you can now make outright gifts using IRA funds without tax complications. You can easily make a gift while you are living and able to witness the benefits of your generosity. While you will not pay income tax on the amount, you also cannot claim a charitable deduction.

You may contribute funds this way if:

- * You are age 70½ or older
- * The gifts total \$100,000 or less.
- * You complete the gifts on or before Dec. 31, 2007.
- * You transfer funds directly from an IRA or Rollover IRA.
- * You transfer the gifts outright to one or more public charities (This excludes IRA transfers to charitable trusts, donor advised funds and supporting organizations.)

Contact your IRA custodian soon if you are considering a gift under this new law.

Remember, for assistance in planning charitable gifts with tax and other financial implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of your will.

Year-End Giving



How shall I make a return to
the Lord for all the good He has
done for me?
Psalm 116:12

The Joy of Giving

As you think about special holiday gifts for family and friends, remember that making year-end charitable gifts can be one of your most memorable experiences. Charitable gifts make a difference not only by furthering our mission, but by inspiring others who see the difference they can make.

In addition to the immense personal satisfaction you gain from knowing your gift provides support for St. Rose of Lima, you may also receive tax benefits. Depending on the gift arrangements you choose, you can reduce your income and estate taxes; increase your spendable income; avoid capital gains tax; and attain no-cost, worry-free asset management as a result of your generosity.



Act Today

There are many ways you can make meaningful charitable contributions by carefully planning the timing of your gifts and the property used to fund them. We will be pleased to provide more information to you and/or your advisors as you complete your plans this year-end.

Be assured that when you make charitable gifts, not only does St. Rose of Lima Church benefit from your generosity, but you do as well.

What Should You Give?

Cash. Charitable gifts are most often made in the form of cash and checks. If you itemize your tax deductions, gifts of cash can serve to eliminate tax on up to 50% of your adjusted gross income.

Securities. Making gifts of stocks, bonds, and/or mutual funds in the right way can bring extra tax savings.

A gift through your Will or Living Trust. After providing for loved ones, you can direct that a specific amount or percentage, a certain property, or all or a percentage of what remains in your estate be devoted to charitable interests you choose.

Gifts of retirement plan assets. Retirement plan accounts may be a good choice when deciding how to make current gifts. Providing that all or a part of these assets be used to fund gifts following your lifetime can also be a wise choice, as remaining retirement funds can be subject to both income and estate taxes, often leaving relatively little for heirs.

Gifts of life insurance. Do you own life insurance policies that have built up cash value but are no longer needed for their intended purpose? Such policies can make excellent charitable gifts. In addition to providing income tax savings today, gifts of all or a portion of the value of life insurance can also result in significant estate tax savings.

What you need to know?

- ? Please send me a copy of your brochure, *How to make a will that works.*
- ? Please send me a copy of your brochure on Planned Giving called, *Eleven Things to Remember.*
- ? Please send me a copy of your brochure, *Giving through Living Memorials.*

A will allows you to gain control over the future of your estate. Dying without a will allows the state to disburse your assets, and their decisions may differ from yours. If you do not have a will, your personal financial consultant, or an estate planning attorney can help you find a way



Name (Please Print)

Address

City, State, Zip

Telephone

E-mail



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